



INDEPENDENT AUDITOR'S REPORT

To

The Members of

RURAL WORKERS DEVELOPMENT SOCIETY

Ramanathapuram- 623 501.

Report on the Financial Statements

We have audited the accompanying **consolidated financial statements** of "RURAL WORKERS DEVELOPMENT SOCIETY" which comprise the Balance Sheet as at March 31, 2025, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that given a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2025, and its Statement of Income and Expenditure for the year.



- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025;
- ii. In the case of the Income and Expenditure Account, Excess of Income Over Expenditure for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
- iv. The accompanying financial statements for the year ended 31st March 2025 have been prepared by the management in the earlier format that was customarily followed in prior years. This is in deviation from the revised format recommended under the Guidance Note on the Revised Format of Financial Statements for Non-Corporate Entities issued by the Institute of Chartered Accountants of India (ICAI), which is applicable from 1st April 2025. Such financial statements, as reported by the management, have been the basis for our audit and expression of opinion. While the financial data presented is materially correct and auditable, the format of presentation does not conform to the revised structure prescribed under the ICAI Guidance Note. Accordingly, our opinion is expressed subject to the continued use of the earlier format of financial statements.

Place: Madurai

Date: 03.06.2025

UDIN: 25026619BMHWTG6450

"As per our report of even date"

For Charles Fernando & Co

Firm Registration Number : 000604S

Chartered Accountants

CA.N.Charles Fernando

Proprietor

Membership No:026619



M/S. RURAL WORKERS DEVELOPMENT SOCIETY
19A, R.R SETHUPATHI NAGAR, RAMANATHAPURAM - 623501
Consolidated Receipts and Payments Account for the year ended 31st March 2025



	RECEIPTS	Sch	31.03.2025	31.03.2024		PAYMENTS	Sch	31.03.2025	31.03.2024
	<u>Foreign Contribution Account</u>					<u>Foreign Contribution Account</u>			
To	Contribution received from Child Rights & You		69,74,960	16,63,967	By	Programme Expenses	E	48,06,620	22,73,493
	Bank Interest		24,224	16,964		Administration Expenses	E	6,54,658	3,49,619
	Current Liabilities					Current Liabilities			
	TDS Deducted		4,32,600	2,09,252		TDS Remitted		3,38,700	2,09,252
						Other Liabilities Paid		-	91,910
	<u>Local Contribution</u>					<u>Local Contribution</u>			
"	Contribution from Child Rights & You		-	2,89,000	"	Health First Programme		-	2,89,000
To	Other Receipts				By	Other Payments			
"	Subscription from Members		1,080	1,080	"	Administration Expenses	G	43,089	50,503
"	Donation Received		48,400	48,500		Current Assets			
"	Other Income		340	240		EB Deposits		1,070	
"	Bank Interest		1,007	7,837					
	Sub Total		74,82,611	22,36,840		Sub Total		58,44,137	32,63,777
	Capital Expenditure					Capital Expenditure			
	Building					Building		68,360	
	Current Liabilities					Current Liabilities			
"	TDS Deducted		-	13,953		TDS Remitted		6,621	7,332
						Other Liabilities Paid		-	2,69,697
To	Opening Balance	D			By	Closing Balance	D		
"	Cash in hand		1,667	8,043	"	Cash in hand		2,177	1,667
"	Cash in Bank		1,46,462	14,30,099	"	Cash in Bank		17,09,445	1,46,462
	Sub Total		1,48,129	14,38,142		Sub Total		17,11,622	1,48,129
	Total		76,30,740	36,88,935		Total		76,30,740	36,88,935

Schedules D to G annexed hereto form part of the Receipts & Payments A/c

Place: Madurai

Date: 03.06.2025

UDIN: 25026619BMHWTG6450

"As per my report of even date"

For Charles Fernando & Co
Firm Registration Number : 000604S
Chartered Accountants



CA.N.Charles Fernando
Proprietor
Membership No: 026619

President

Secretary

Treasurer

M/S. RURAL WORKERS DEVELOPMENT SOCIETY
19A, R.R SETHUPATHI NAGAR, RAMANATHAPURAM - 623501



Consolidated Income and Expenditure Account for the year ended 31st March 2025

(₹)

EXPENDITURE	Sch	31.03.2025	31.03.2024	INCOME	31.03.2025	31.03.2024
<u>Foreign Contribution Account</u>				<u>Foreign Contribution Account</u>		
To Programme Expenses	D	48,06,620	22,73,493	By Contribution received from Child Rights & You	69,74,960	16,63,967
Administration Expenses	E	6,54,658	3,49,619	Bank Interest	24,224	16,964
<u>Local Contribution</u>				<u>Local Contribution</u>		
" Health First Programme		-	2,89,000	" Contribution from Child Rights & You	-	2,89,000
To Other Payments				By Other Receipts		
" Administration Expenses	G	43,089	50,503	" Subscription from Members	1,080	1,080
				" Donation Received	48,400	48,500
				" Other Income	340	240
				" Bank Interest	1,007	7,837
Sub Total		55,04,367	29,62,615	Sub Total	70,50,011	20,27,588
To Depreciation	A	93,975	25,586	By Excess of Expenditure Over Income	-	9,60,612
Excess of Income Over Expenditure		14,51,669	-			
Total		70,50,011	29,88,200	Total	70,50,011	29,88,200

Schedule A,D to G annexed hereto form part of the Income and Expenditure Account

Place: Madurai

Date: 03.06.2025

UDIN: 25026619BMHWTG

"As per my report of even date"

For Charles Fernando & Co
Firm Registration Number : 000604S
Chartered Accountants



CA.N.Charles Fernando
Proprietor
Membership No:026619

President Secretary Treasurer

M/S. RURAL WORKERS DEVELOPMENT SOCIETY
19A, R.R SETHUPATHI NAGAR, RAMANATHAPURAM - 623501



Consolidated Balance Sheet as at 31st March 2025

(₹)

Liabilities	Sch	31.03.2025	31.03.2024	Assets	Sch	31.03.2025	31.03.2024
General Fund	B	9,44,829	2,87,216	Fixed Assets	A	9,24,803	2,06,568
Current Liabilities				Current Assets	D		
TDS Payable		93,900	6,621	Cash in hand		2,177	1,667
Unutilized Project Fund - CRY (FC)	C	16,08,766	70,860	Cash in Bank		17,09,445	1,46,462
				Rental Advance		10,000	10,000
				EB Deposit		1,070	-
Total		26,47,495	3,64,697	Total		26,47,495	3,64,697

Schedules A to D annexed hereto form part of the Balance Sheet and Notes on Accounts

Place: Madurai

Date: 03.06.2025

UDIN: 25026619BMHW

"As per my report of even date"

For Charles Fernando & Co

Firm Registration Number : 000604S

Chartered Accountants



CA.N.Charles Fernando

Proprietor

Membership No:026619

President

Secretary

Treasurer

M/S. RURAL WORKERS DEVELOPMENT SOCIETY
19A, R.R SETHUPATHI NAGAR, RAMANATHAPURAM - 623501



Schedules forming part of the financial statements

Schedule A Fixed Asset

(₹)

S.No	Description	Value as on 01.04.2024	Add Before Sep	Add After Sep	Deletion	Gross Value as on 31.03.2025	Depreciation		Net Block as on 31.03.2025
							Rate	Amount	
	FC Assets								
1	Computer & Printer	2,813				2,813	40%	1,125	1,688
2	Modem	1,932	-	-	-	1,932	40%	773	1,159
3	Tablets	4,781	-	-	-	4,781	40%	1,912	2,869
4	Camera	1,011	-	-	-	1,011	40%	404	607
	Local Assets								
5	Kyan	8,967	-	-	-	8,967	40%	3,587	5,380
6	Land	1,49,971	-	-	-	1,49,971	0%	-	1,49,971
7	Computer & Printer	14,494	-	-	-	14,494	40%	5,797	8,696
8	Furniture	2,547	-	-	-	2,547	15%	382	2,165
9	Musical Instruments	2,040	-	-	-	2,040	10%	204	1,836
10	Modem	1,853	-	-	-	1,853	10%	185	1,667
11	Plastick Chair & Stool	7,942	-	-	-	7,942	10%	794	7,149
12	Induction Stove	1,691	-	-	-	1,691	15%	254	1,437
13	Steel Rack	1,660	-	-	-	1,660	10%	166	1,494
14	Bereau	917	-	-	-	917	15%	138	779
15	Weighing Scale & Hight Measuring Meter	383	-	-	-	383	15%	57	325
16	Electronic Fan	732	-	-	-	732	15%	110	622
17	Silver Vessels	2,835	-	-	-	2,835	10%	284	2,552
18	Building	7,43,850	-	68,360	-	8,12,210	10%	77,803	7,34,407
	Total	9,50,418	-	68,360	-	10,18,778		93,975	9,24,803



M/S. RURAL WORKERS DEVELOPMENT SOCIETY
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Schedules forming part of the financial statements

Schedule B : General Fund

Opening Balance as on 01.04.2024	2,87,216
Add: Excess of Income Over Expenditure	14,51,669
Add: Building as on 01.04.2024	7,43,850
Less: Transfer to Project Fund	15,37,906
Closing Balance as on 31.03.2025	9,44,829

Schedule C : Unutilised Project Fund

S.No	Name of the Project	Opening Balance as on 01.04.2024	Grant Received during the year	Bank Interest	Total	Revenue Expenses	Capital Expenses	Total Amount Utilised	Unutilised fund on 31.03.2025
1	CRY Project	70,860	69,74,960	24,224	69,99,184	54,61,278	-	54,61,278	16,08,766
	TOTAL	70,860	69,74,960	24,224	69,99,184	54,61,278	-	54,61,278	16,08,766



M/S. RURAL WORKERS DEVELOPMENT SOCIETY
19A, R.R SETHUPATHI NAGAR, RAMANATHAPURAM - 623501
Schedules forming part of the financial statements



Schedule : D	Cash, Bank Balances	31.03.2025	31.03.2024
	<u>Cash in Hand</u>		
	Foreign Contribution Account	1,655	780
	Local Contribution Account	522	887
	Total	2,177	1,667
	<u>Cash at bank</u>		
	Foreign Contribution		
	SBI - 60478 - Designated Account	11,48,364	36,536
	IOB - 35225 - Utilisation Account	5,51,822	32,700
	IOB - 18401 - Utilisation Account	825	843
	Local Contribution		
	TMB - 2202	4,834	20,845
	IOB - 23830	3,600	55,537
	Total	17,09,445	1,46,462



M/S. RURAL WORKERS DEVELOPMENT SOCIETY
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Schedules forming part of the financial statements

Schedule : E	Programme Expenditure (FC)	31.03.2025	31.03.2024
	Assessment on tatus of children in migrant Families	-	45,709
	Convergence meeting on Anti child labor Day	31,429	15,432
	Child rights campaign	91,128	49,785
	Media Engagement	-	1,50,000
	Block level adolescent Girls training Program	-	55,106
	Consultant charges - Senior programme officer	3,96,000	2,70,000
	Consultant charges - programme officer	3,12,000	2,02,500
	Consultant - Senior Field Worker	14,40,000	-
	Consultant charges - Junior Field worker	3,33,000	9,01,000
	Consultant charges - MIS & Documentation	2,86,500	1,04,000
	Consultant charges - Analyst & Program Strategist	-	2,00,000
	Bridge Course Programme	6,90,000	2,65,000
	District Level VLCPC Members Training	-	14,961
	State Level Consultation on RTH	3,58,063	-
	Consultant- Program Management	1,02,000	-
	Consultant - Program Coordination	85,500	-
	Consultant- Cluster Coordination	70,500	-
	Consultant - Field Work	3,96,000	-
	Consultant - Technical Specialist	57,000	-
	Children Activity Centres	1,57,500	-
	Sub Total	48,06,620	22,73,493
	Admin Expenses - FC		
	Salary	3,06,000	1,53,000
	Office Rent	2,45,820	1,31,000
	Office Maintenance	3,600	3,599
	EB Expenses	7,726	8,361
	Computer Maintenance	8,100	6,000
	Monthly review Meetings	39,986	23,370
	Audit Fees	35,400	21,500
	Bank Charges	8,026	2,789
	Sub Total	6,54,658	3,49,619
	Total	54,61,278	26,23,112



M/S. RURAL WORKERS DEVELOPMENT SOCIETY
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Schedules forming part of the financial statements

Schedule : F	Administrative Expenditure	31.03.2025	31.03.2024
	Society Renewal	1,800	1,900
	Local Travel	-	15,238
	Insurance Renewal	1,006	1,007
	Website Renewal	1,100	4,600
	Carrier Guidance Programme	9,750	-
	Postage, Printing and Stationery	3,685	6,585
	Office Maintenance	207	581
	Office Internet Expenses	8,250	10,099
	Office Rent	-	400
	Bank Charges	61	4,533
	Computer maintenance	-	2,800
	Society Expenses	4,236	-
	TDS & E Filing Charges	9,000	-
	Electricity Expenses	3,994	-
	News Paper Cost	-	2,760
	Total	43,089	50,503



M/S. RURAL WORKERS DEVELOPMENT SOCIETY
19A, R.R SETHUPATHI NAGAR, RAMANATHAPURAM - 623501.

Schedule G: Significant Accounting Policies and Notes on Account for the year 2024-2025

Significant Accounting Policies:

- Cash System is followed for all transactions and are recorded on cash basis as and when effected.
- Grants Received from Donor Agencies were for specific purpose and hence it is shown separately under the head " **Unutilized specific Project Fund** " to reflect the balance left in hand and to be applied to the following year for the purpose for which it was given.
- Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
- Depreciation on the Fixed Assets was charged at the rate prescribed in the Income Tax Act, 1961.

Notes on Accounts:

- Schedules A ,D to F hereto form part of the Receipts and Payments Account and Income and Expenditure Account
- Schedules A to D hereto form part of the Balance Sheet.
- Previous year figures have been regrouped wherever it is necessary

Place: Madurai

Date: 03.06.2025

UDIN: 25026619BMHWTG6450

"As per our repot of even date"

For Charles Fernando & Co

Firm Registration Number : 000604S

Chartered Accountants



CA.N.Charles Fernando

Proprietor

Membership No:026619